

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 068894

62

ORIGIN XMB-07

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 AEC-11 SCI-06 L-03

ACDA-19 /127 R

66605

DRAFTED BY: XMB:HUEL TZEN

APPROVED BY: EB/OCA/REP:LHPOMEROY

XMB:CEHOUSTON

XMB:WWGLICK

EB/IFD/ODF:EMLINTON

EA/PHL: RWILLNER

----- 100248

R 051404Z APR 74

FM SECSTATE WASHDC

TO AMEMBASSY MANILA

LIMITED OFFICIAL USE STATE 068894

E.O. 11652: N/A

TAGS: BEXP, EFIN, RP

SUBJ: PHILIPPINE NUCLEAR POWER PROJECT; REQUEST FOR EXIMBANK
PRELIMINARY COMMITMENT

REF: LOU MANILA 3603

1. APPRECIATE EMBASSY CABLE OUTLINING GOP'S REQUEST FOR EXIMBANK
FINANCING OF NUCLEAR POWER PLANTS.

2. INITIAL EXIMBANK REACTION TO POINTS RAISED IN EMBASSY CABLE
ARE AS FOLLOWS: EXIMBANK WOULD PREFER FINANCING TURN-KEY
CONTRACT WITH U.S. SUPPLIER BUT MIGHT CONSIDER FINANCING
NUCLEAR ISLAND PLUS FUEL IN A PACKAGE HAVING THE SAME REPAYMENT
TERMS OF 30 SEMIANNUALS FOR

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 068894

PLANT EQUIPMENT AND 10 SEMIANNUALS FOR FUEL. UPON REQUEST

AND WITH GOP'S PERMISSION, EXIMBANK WOULD EXPECT TO RELEASE COPIES OF ANY PRELIMINARY COMMITMENT AUTHORIZED IN FAVOR OF GOP TO U.S. BIDDERS FOR INCLUSION THEIR INDIVIDUAL PROPOSALS. SHOULD LOCAL COSTS FINANCING BE AUTHORIZED, SUCH FINANCING WOULD NOT EXCEED THE EQUIVALENT OF 15 PERCENT OF THE COST OF THE U.S. PLANT EQUIPMENT ONLY RATHER THAN 15 PERCENT OF THE U.S. EQUIPMENT AND FUEL COSTS COMBINED. LASTLY, ALTHOUGH EQUIPMENT AND FUEL FINANCING ARE TREATED AS A PACKAGE UNDER A SINGLE LOAN AGREEMENT, THE AMOUNTS AUTHORIZED FOR EACH COMPONENT ARE NOT INTERCHANGEABLE.

3. EXIMBANK LOOKS FORWARD TO MEETING GOP PROJECT TEAM AFTER THE PRELIMINARY COMMITMENT REQUEST IS RECEIVED AND THE STAFF HAS HAD AN OPPORTUNITY TO REVIEW THE MATERIAL SUBMITTED. RUSH

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NUCLEAR POWER PLANTS, PROGRAMS (PROJECTS), BANK LOANS, PROPOSALS (BID)
Control Number: n/a
Copy: SINGLE
Draft Date: 05 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE068894
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:HUELTZEN
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740077-0817
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740462/aaaacemn.tel
Line Count: 75
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: LOU MANILA 3603
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 08 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08-Aug-2002 by shawdg>; APPROVED <08-Aug-2002 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PHILIPPINE NUCLEAR POWER PROJECT; REQUEST FOR EXIMBANK PRELIMINARY COMMITMENT
TAGS: BEXP, EFIN, RP, XMB
To: MANILA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005